

World Intellectual Capital /Assets Initiative

The World's Business Reporting Network

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WICI World Intellectual Capital/Assets Initiative Network

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World Intellectual Capital Initiative (WICI)

1st Informal Meeting – 1st October 2007 – OECD, Paris Monaco Annex, 2, rue du Conseiller Collignon



Participants (from left to right): Prof. Yasuhito HANADO, Waseda University (Tokyo/Japan), Desirée VAN WELSUM, OECD (Paris/France), Douglas LIPPOLDT, OECD (Paris/ France), Alexander WELZL, European Federation of Financial Analysts Societies EFFAS (Frankfurt a. M./Germany), Yoshiko SHIBASAKA, KPMG (Tokyo/Japan), Bob LAUX Microsoft Corporation (Redmond/USA), Amy PAWLICKI, American Institute of Certified Public Accountants AICPA (New York/USA), Gert-Jan KOOPMAN European Commission (Bruxelles/Belgium), Annabel BISMUTH, OECD (Paris/France), Prof. Stefano ZAMBON, University of Ferrara (Ferrara/Italy), Grant KIRKPATRICK, OECD (Paris/France), Michael KRZUS, Grant Thornton (Chicago/USA), Christina BOEDKER, Society for Knowledge Economics (Crows Nest/Australia); Participants not on the picture: Rainer GEIGER, OECD (Paris/France), Jean-Philippe DESMARTIN, ODDO Securities (Paris/France), Yoshiaki TOJO, OECD (Paris/France);

Who is WICI (www.wici-global.com)



● WICI was formed in November 2007 and participants include organizations representing companies, analysts and investors, the accounting profession and academia.

The Promoting Parties of WICI are:

Enhanced Business Reporting Consortium (EBRC) (USA)

(American Institute of Certified Public Accountants (AICPA), Microsoft Corporation and PricewaterhouseCoopers)

European Federation of Financial Analysts Societies (EFFAS)

Japanese Ministry of Economy, Trade and Industry (METI)

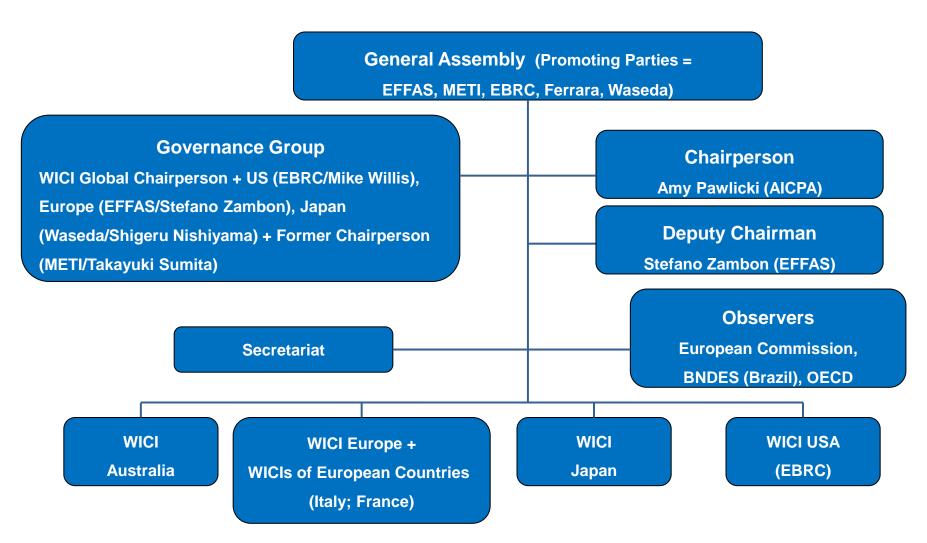
Society for Knowledge Economics

University of Ferrara

Waseda University

The European Commission, the OECD, and the Brazilian Development Bank (BNDES) participate in WICI as Observers.

The Organisational Structure of WICI



WICI Vision and Goals

Our Vision

WICI, the world's business reporting network, is a private/public sector collaboration aimed at improving capital allocation through better corporate reporting information

Our Goals

- The first is to develop a voluntary new global framework for measuring and reporting corporate performance to shareholders and other stakeholders.
- The second is to develop guidelines for measuring and reporting on industry-specific key performance indicators (KPIs).
- The third is to facilitate the development of XBRL taxonomies for this content.

We believe that such better information will improve capital allocation decisions both within companies and between investors and companies.

The result will be more value creation for a better world economy.